

BILL SUMMARY
2nd Session of the 53rd Legislature

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| Bill No.: | HB 2262 |
| Version: | Introduced |
| Request Number: | 8358 |
| Author: | Rep. Shannon |
| Date: | 2/6/2012 |
| Impact: | \$0 |

Research Analysis

HB2262 as introduced creates the Maintenance of State Buildings Revolving Fund which will serve as the depository for proceeds from the sale of state owned properties. Expenditures from the fund shall be limited exclusively to maintaining and repairing state owned properties and buildings.

Prepared By: Aron Storck

Fiscal Analysis

HB 2262 includes the findings of the State Government Asset Reduction and Cost Savings Program in any plans developed by the Long-Range Capital Planning Commission and establishes the State Buildings Revolving Fund. While neither provision, by itself, provides savings through reduction in state assets or revenue from the proceeds from any asset sales, the provisions do create a fund to which proceeds from asset sales will be deposited for expenditure on maintenance and repair of state buildings and properties.

Prepared By: Mark Tygret

Other Considerations

The provisions of the measure continue to process of evaluation and disposition of inefficient and unnecessary state assets.